

Mining, Smelters & Stock Quotations

DAVIS DAILY NOT SAME DIVIDENDS FOR SMELTERS

REDUCING FORCE

Manager Says It Takes Time To Open Up Property, But That Work Has Been Very Satisfactory.

Boston.—Capt. C. H. Palmer, general manager of the Davis-Daly Co., was in Boston. He says: "We have made no reduction in our working force, except perhaps in the original crosscut, where we have been forced temporarily to stop work because of the machinists' strike. Most of our underground work is on contract, which we find the most economical method of development."

"We had three important veins in the original crosscut before we stopped work. The last one was our best and it was 35 feet wide and contained streaks of very rich ore. The whole vein was well mineralized. We think this is the Smokehouse vein, but are not sure."

"Our Colorado shaft is now down 1025 feet. We are cutting a station at the 1000-foot level and a place for our pumps and within six weeks we should reach the Baltic lode through a crosscut."

"The Lizzie strike is very important. The ore body at a depth of but 100 feet is about 35 feet wide. The entire body from wall to wall averages about 11-12 per cent copper, but some of it is very rich."

"We plan to continue sinking the old Hesperus shaft, now down about 300 feet, to the 600-foot level, and crosscut about 150 feet to the Lizzie vein. This vein appears to be an entirely new one never before worked in the district, but a very important development."

"It takes time to open up a big property such as the Davis-Daly, but we have made remarkably good progress and our work has all been very encouraging."

JUDGE STREET BACK FROM EUROPE

Spent Three Months In British Isles And On The Continent.

Judge Webster Street has returned to Phoenix from a three months' trip to Europe. Judge Street left with the intention of taking a much longer summer vacation and seeing more than had been his custom. He was in the habit of running to the coast for a month every summer, but found that he needed a little more rest, hence the longer journey.

Though he took a trip for rest he was a very busy man all the time. He sailed from New York on the Hamburg-American liner Kaiserin Augusta Victoria. He was landed in Plymouth, England, while the boat continued on to Cherbourg and Hamburg.

From Plymouth he went to London by rail. Then began a series of short sight seeing tours which took in nearly the whole of England. The judge made several two and three hundred mile trips in automobiles. He went to Stratford-on-Avon, the old Shakespeare ground of one William Shakespeare, in a motor car.

He paid particular attention to cathedrals and churches of historical interest. During a short visit to Scotland the judge visited the lakes upon whose shores the scenes of Scott's poems are laid. He also saw all the scenes described in the poems of Burns.

The week before sailing for America Judge Street took a short run to Paris and gazed upon the wonders of the French capital. On the 13th of September he took the liner Deutschland to New York, after a stormy voyage, arrived in port on the 15th. After attending to a little business in the metropolis and making a short visit to Philadelphia, he started for home, arriving safe and sound, and feeling a great deal better for his summer's tour.

FINE SPECIMENS OF SHEELITE
Fred Finn, foreman of the Arizona Apache, recently received a couple of very fine specimens of sheelite, which is the highest grade of tungsten ore, from a friend near Randburg, California. The specimens are the finest we have ever seen and are said to come from a two-foot vein, which, if true, means a fortune for the lucky owner, as tungsten is now quoted at from \$9 to \$10 per unit, and sheelite contains a large per cent of tungsten acid. The specimens are on exhibition at A. J. Collins' where they are attracting considerable attention.—Cochise County Press.

Surely Senator "Bob" Taylor cherishes no ambition to become known to fame as the second Adlai to Captain Hobson and Aurora's Lavinia.

Boston.—At a meeting of the directors of the United States Smelting, Refining & Mining Co. held recently Charles G. Rice was elected a director in place of C. A. Hight, resigned. William G. Sharp was elected president; Charles G. Rice, vice president; and F. W. Batchelder secretary and treasurer.

The directors declared the regular quarterly dividends on both preferred and the common stock of \$7.12 1/2 cents a share, payable Oct. 15 to stockholders of record at the close of business Oct. 1.

This declaration was made after a full consideration of the earnings of the company and taking into consideration copper at less than 15 cents per pound and lead at 41-2 cents per pound.

SHEET COPPER IS REDUCED AGAIN
Drops From 32 Cents A Pound To 20, Since The Month Of July.

Boston.—The base price for sheet copper has again been reduced four cents a pound to 20 cents, this action being taken by the Sheet Copper Manufacturers Association.

The new base of 20 cents a pound for sheet copper represents a drop of 12 cents from the record high level of 32 cents a pound ruling in July. From the high point the cuts put into effect have been four cents each or from 32 to 28, then to 24 and now to 20 cents.

Prices now ruling for various sizes of sheet copper are identical with those put into effect on Aug. 21, 1905.

TESTER & HICKS, Brokers.

Over Rinehart's Drug Store. Rooms 3 & 4, Antler Bldg.

Bisbee, Oct. 4, 1907.

The market is practically at a standstill and there is very little change in figures from those of the past few days. The eastern markets are dormant and the curbs are acting in keeping with the big markets. There has been a good local demand for Denn which has been coming out all day around \$3.00 and we consider it a buy now if it ever is. There is also some demand for Wolverine & Arizona, Superior & Pittsburg and Warren. Shattuck is at \$14 asked and looks as if it were going lower. There is very little to say about the general situation and until the general conditions right themselves we may not need to look for a very marked upward movement. However they look like bottom.

Closing Quotations:

	Bid	Asked
Calumet & Arizona	\$196 00	\$196 00
North Butte	47 50	47 50
Coalition	15 25	15 25
Old Dominion	23 75	23 75
Shattuck	4 87	5 00
Superior & Pittsburg	9 62	9 87
Warren	3 50	4 00
American	5 00	6 00
Wolverine & Arizona	3 00	3 25
Greene Cananea	8 25	8 50
Black Mountain	5 25	5 50
Globe Cons.	7 00	7 50
East Butte	5 25	5 50
Raven	1 00	1 00
Greene G. & S.	1 00	1 00
Butte & London	1 00	1 12
Hancock	6 00	6 00
Keweenaw	5 50	6 00
Comanche	22 25	22 25
Calumet & Globe	75 125	75 125
Superior & Boston	3 00	3 25
National Explorer	45 50	45 50
Operation	59 62	59 62
Cochise	2 50	2 50
Butte & Arizona	54 55	54 55
Davis Daly	8 00	8 25

CONDENSED TERRITORIAL NEWS

The Benson public schools closed the third week with an enrollment of 175, which is an increase over the number in attendance at any time last year. The average attendance is excellent and much interest is manifested.

It is the intention of the board of governors of the Globe chamber of commerce to place in the space allotted to Globe county at the fair a mineral exhibit that will eclipse anything of the kind ever undertaken in the southwest. In this work the chamber of commerce should have the cooperation of every mining man in the district.

Prof. George D. Treadwell, one of the most widely known, as well as one of the most deservedly successful, mining men in America is visiting around Prescott, looking after mining interests. He came in from Mayer in company with Messrs. Geroux and Wood and will go out to Jerome. He is now figuring on putting up a 200-stamp mill in Arizona.

The exports crossing the line into Mexico at Nogales in the month of August are stated to have reached near \$1,250,000 in valuation, of which \$1,000,000 were domestic commodities and \$250,000 were foreign. An average of forty-five carloads per day crossed over the line.

The California astronomer who has declared that marriage is a crime, has evidently been seeing too many "astrical stars" and chorus girls recently.

J. A. Hoover & Co.
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Satisfaction Guaranteed.

Phone 441, Main Street, Bisbee, Ariz.

DAILY MARKET LETTER MAILED UPON REQUEST.

WIRES WERE DOWN, NO MARKET NEWS
Silent Ticker Leaves All In The Dark As To Stock Quotations.

(By Frank J. Graf.)

The Postal Telegraph wires being down until 2 o'clock we were unable to get any quotations or gossip whatever. However, the wires have been repaired and we expect our regular service tomorrow.

Closing Quotations:

	Bid	Asked
Amalgamated	52 87 1/2	52 87 1/2
Anaconda	38 75	38 75
Alamosa	28 00	28 00
Atlantic	9 00	9 25
American	5 75	5 75
Arizona Comm'l.	12 00	12 50
Bingham	8 00	8 50
Boston Cons.	14 50	14 75
Butte Coalition	15 25	15 75
Calumet & Arizona	197 00	197 00
Calumet & Hecla	620 00	620 00
Centennial	19 50	20 00
Copper Range	57 50	58 00
Cumberland Ely	6 25	6 50
Denn-Arizona	9 25	9 50
Daily West	10 00	10 50
Davis Daly	7 75	8 00
East Butte	5 50	5 75
Globe	85 00	90 00
Globe Consolidated	7 25	7 50
Greene Gold-Silver	9 25	9 50
Greene Cananea	8 25	8 50
Helvetia	2 00	2 25
Hancock	7 00	7 25
Isla Royal	15 00	15 50
Keweenaw	5 50	5 75
Mohawk	59 00	59 00
Nevada Cons.	9 50	9 75
Newhouse	7 75	7 75
Nipissing	6 25	6 87
North Butte	47 25	47 50
Old Dominion	23 50	24 00
Oreocela	90 00	90 00
Parrot	12 50	13 00
Quincy	78 50	78 50
Shannon	10 25	10 25
Shattuck	14 00	14 00
Superior & Pittsburg	65 00	65 00
Tamarack	13 00	13 00
Trinity	34 75	34 75
Utah Cons.	47 00	47 00
U. S. Mining	4 50	4 50
Victoria	109 00	111 00
Wolverine & Arizona	3 25	3 25
Warren	4 00	4 25
Black Mountain	5 00	5 25
Santa Fe	2 62	2 62
Begole	12 00	12 00
Nevada-Utah	3 00	3 00
Balakida	5 00	5 25
Butte & Arizona	55 50	55 50
Butte & London	1 12	1 12
National	50 00	50 00
Superior & Boston	92 00	92 00
Comanche	24 00	24 00
Franklin	8 50	8 50
Mass.	9 25	9 25
Rhode Island	2 75	2 75
Cananea-Duluth	2 50	2 50
Rock Island	18 12	18 12
Southern Pacific	81 62	81 62
St. Paul	118 75	118 75
Pennsylvania	119 50	119 50
New York Central	102 00	102 00
A. T. S. F.	85 00	85 00
Erie	19 25	19 25
Northern Pacific	127 25	127 25
Union Pacific	127 12	127 12
Southern Railway	44 12	44 12
B. R. T.	45 00	45 00
Reading	93 75	93 75
Great Northern	126 00	126 00
Canadian Pacific	160 00	160 00
C. F. I.	18 75	18 75
U. S. Steel	26 25	26 25
U. S. Steel (Pfd.)	88 00	88 00
American Sugar	110 00	110 00
American Smelters	87 62	87 62
Money	6 25	6 25

G. G. PRITCHARD

Sonanza Circle and Warren District Stocks a Specialty.

Bisbee, Oct. 4, 1907.

The lack of communication by wire from the east during the day makes it out of the question to give any account of the eastern market. Locally, Wolverine, Empire State and Butte & Arizona are eliciting considerable interest. The finding of rich gold and silver pockets in the veins of the Empire State is creating a great deal of enthusiasm among the stockholders of this company. Three shifts are going on with the blocking out of ore on the Wolverine & Arizona, a raise in the mine and a cross cut and all in all is demonstrating the intrinsic value of that property. The quotations are those of yesterday.

Closing Quotations:

	Bid	Asked
Calumet & Arizona	\$197 00	\$197 00
American	5 75	5 75
Superior & Pittsburg	9 75	10 00
Warren	4 00	4 00
Denn	5 00	5 00
Greene Cananea	8 37	8 37
Shattuck	14 00	14 00
Globe Cons.	7 25	7 25
East Butte	5 75	6 00
Butte Coalition	15 50	15 50
Butte & Arizona	55 55	55 55
Wolverine & Ariz.	3 25	3 50
Black Mountain	5 25	5 25
Gold Nugget	20 00	20 00
Empire State	50 00	50 00
Jerome Verde	50 00	50 00
Bisbee Arizona	11 00	11 00
Gold Eagle	50 00	50 00
Greene G. & S.	1 00	1 00
Butte & London	1 00	1 12

The San Francisco Call refers to Vice President Fairbanks as "John Warren Fairbanks." At least, this is quite as funny and a great deal more original than "Mr. Icebanks."

The party who sent Mr. Loei, that elephant's tail, made a slight mistake. What the Republican elephant is looking for is a new head.

Pritchard Hagen & Co.
(INCORPORATED)
Brokers.

FRED G. HAGEN, Mgr.

FRONT ROOMS S. I. BUILDING, OPPOSITE DEPOT, BISBEE, ARIZONA.

ALL STOCKS BOUGHT AND SOLD ON COMMISSION.

DIRECT WIRE CONNECTION WITH ALL LEADING MARKETS.

PHONE 132.

MARKET LETTER.

October 4, 1907.

A severely crippled wire service during the entire day made it impossible to secure reliable figures or information as to markets. What wires were received indicate but slight changes from yesterday and there was no news of a definite character relative to the money situation. In consequence of the wire troubles dealing locally was very light during the season.

J. A. HOOVER & CO.

DAILY MARKET SUMMARY.

Bisbee, Oct. 4, 1907.

New York closed with a rally at about the best of the day. Indications point to further improvement tomorrow, and while it may not go far, we are inclined to think a good turn can be made on the long side and would buy on any setback. Boston copper are irregular. Boston Consolidated has been heavily sold with today's price establishing a new low record. Greene Cananea is pressed for sale. Every time a fractional gain is recorded, good support is extended, otherwise new low levels would be reached. Liquidation is attributed to stockholders. A good sized block of Superior & Pittsburg changed hands from \$9.84 to \$10. Fractionally lower prices may be seen for this issue, but we feel that it can be safely purchased anywhere around 9. Calumet & Arizona was lower and neglected. The situation is unchanged. Curtailment of production by large producers will have a tendency to bring the big consumers into the market and some large sales will probably be made ere long. Buy the good copper on reactions. A still weaker tone was seen in Bisbee curbs, with fractionally lower quotations in asked prices. Lack of bids with pressure to sell explains the situation, but from a speculative standpoint there is significance in the declining tendency. We continue to advise the purchase of these stocks around prevailing quotations, or in other words take advantage of the situation and get some bargain stocks.

Closing Quotations:

	Bid	Asked
Greene Cananea	\$ 8 25	\$ 8 37
Superior & Pittsburg	9 75	9 87
Calumet & Arizona	197 00	197 00
North Butte	47 25	47 50
Coalition	15 25	15 75
Shannon	10 25	10 50
Coalition	34 00	34 75
Arizona Comm'l.	12 00	12 50
Boston Cons.	10 50	10 75
Calumet & Hecla	620 00	620 00
Copper Range	57 50	58 00
Santa Fe	2 38	2 62
Black Mountain	5 00	5 25
Globe	7 28	7 75
Helvetia	2 00	2 25
Keweenaw	5 50	6 00
Nipissing	6 25	6 87
Raven	92 00	92 00
Amalgamated	59 87	59 87
Anaconda	38 75	38 75
American	5 75	5 75
Shattuck	14 00	14 00
Wolverine & Ariz.	3 25	3 25
Warren	4 00	4 25
Butte & Arizona	55 55	55 55

Mr. James J. Hill says the country wants more money. If Mr. Hill and a number of his kind would stand aside and keep hands off for a while, the country might stand some who who get it.

NOTICE.

Notice is hereby given, that at a meeting of the creditors of Duesy & Overlock, a corporation, held at the Copper Queen hotel on the 9th day of September, 1907, the majority of the creditors being present I, Frank R. Harrington, was duly elected as assignee for the benefit of said creditors of Duesy & Overlock, a corporation, that on the 10th day of September, 1907, said Frank R. Harrington was duly appointed as assignee for the benefit of the creditors of Duesy & Overlock, a corporation, by the Judge of the District Court of the Second Judicial District of the Territory of Arizona, in and for the County of Cochise, and immediately thereafter I, said Frank R. Harrington, qualified as such assignee.

FRANK R. HARRINGTON, Assignee for the benefit of the creditors of Duesy & Overlock, a corporation.

Bisbee, Arizona, September 27, 1907.

NOTICE OF HEARING PETITION.

In the Probate Court of the County of Cochise, Territory of Arizona. In the matter of the Estate of John A. Beaton, Deceased.

Notice is hereby given that Mary S. Beaton, the executrix of the last will and testament of John A. Beaton, deceased, has filed in this court her final account of her administration and has also filed therewith a petition praying that the residue of said estate may be distributed, and that the same will be heard on Tuesday, the 15th day of October, A. D. 1907 at 10 o'clock in the forenoon of said day at the courtroom of said court, in Tombstone, County of Cochise, Territory of Arizona, and all persons interested in said estate are notified to attend and there to appear and show cause, if any they have, why the prayer of said petitioner should not be granted.

J. E. JAMES, Clerk.

Dated October 2nd, 1907.

Buying and selling Copper Stocks is my exclusive business. That is why I can give you best service buying or selling
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FRANK J. GRAF, Broker.

Facts about the Warren District are yours for the asking.

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NOTICE TO CREDITORS.

Estate of Joseph Kreuzer, deceased.
Notice is hereby given by the undersigned administrator of the estate of Joseph Kreuzer, deceased, to the creditors of and all persons having claims against the said deceased, to exhibit them with the necessary vouchers, within four months after the first publication of this notice to the said administrator at the office of M. J. Brown, attorney-at-law, Bisbee, Arizona, the same being the place for the transaction of the business of said estate, in said County of Cochise.

JOSEPH BARTCH, Administrator of the estate of Joseph Kreuzer, deceased.

First publication Sept. 24, 1907.

CUSTOM ASSAY OFFICE.

CRITCHETT & FERGUSON, Successors to Hughes & Critchett, Assayers, Chemists, Metallurgists.

Agents for Ore Shippers, 112 San Francisco St., El Paso Texas.

D. E. Heller, H. J. Wright, HELLER & WRIGHT, Assayers and Chemists, Metallurgical & Mining Engineers, Represent Ore Shippers to Douglas Reduction Works.

DOUGLAS, ARIZONA.

H. W. JORGENSEN, CIVIL ENGINEER, Barnaby Building, Bisbee, Ariz., U. S. Deputy Mineral Surveyor.

Arizona & New Mexico R. R. Co.

SCHEDULE.
Effective June 30th, 1907.